



Date: 02/11/2023

Technical Picks

TATA POWER COMPANY LIMITED	
Reco Price	₹ 244
Buy Call	
Target Price	₹ 257 - 266
Stop Loss	₹ 230
Time Frame	2 Month

Rationale for Recommendation

The stock has forming bullish hammer candlestick pattern on demand zone in daily timeframe. Stock has following higher top higher bottom pattern on daily timeframe. Stock has golden crossover of EMAs on daily timeframe and trading above 200 days EMA. MACD & RSI shows good divergence on chart.